CONTENTS

1. INTRODUCTION 1

2. THE NEW CONTEXT — ECONOMY, NEED AND MARKET 2

2.1. The status of nuclear power plant competitiveness 2
2.1.1. Existing plants 2
2.1.2. Projecting costs of generating electricity for new plants 4
2.2. Resulting implications 7

3. APPROACHES TO REDUCE NEW PLANT COSTS 8

3.1. Proven means to reduce capital costs 8
3.2. New approaches to reduce capital cost 12
3.2.1. Increased application of PSA in design and licensing 14
3.2.2. Development of advanced technologies 26
3.2.3. Application of passive systems 31
3.2.4. Re-evaluation of user design requirements with a focus on economic competitiveness 34
3.2.5. Improving the technology base for eliminating over-design 37
3.2.6. International consensus regarding commonly acceptable safety requirements that would facilitate development of standardized designs 37

4. IMPLICATIONS FOR THE NUCLEAR COMMUNITY — LEARNING NEW WAYS AND FINDING A NEW BALANCE 38

APPENDIX 41

REFERENCES 45

ANNEXES

ANNEX 1 Turkey's recent decision regarding the Akkuyu NPP 49
A. Bölme, A. Tanrikut

ANNEX 2 Building a new nuclear power plant in Finland? Studies performed 53
E. Patrakka

ANNEX 3 Nuclear power: A competitive option? 75
E. Bertel, P. Wilmer

ANNEX 4 Development of new nuclear power plants in the Republic of Korea 85
Jung-Cha Kim, Kee-Cheol Park

ANNEX 5 Cost reduction and safety design features of ABWR-II 93
F. Koh, K. Moriya, T. Anegawa

ANNEX 6 Economical opportunities on advanced conventional island design for the European pressurized water reactor (EPR) based on KONVOI design 107
A. Kremayr, K. Wagner, U. Schuberth

ANNEX 7 AP1000: Meeting economic goals in a competitive world 127
G. Davis, E. Cummins, J. Winters

ANNEX 8 Optimization of design solutions on safety and economy for power unit of NPP with VVER reactor of new generation 139
V.N. Krushelnitsky, V.M. Berkovich, Yu. Shvyrayev, A.K. Podshebaykin, N.S. Fil

ANNEX 9 Development of new nuclear power plant in Argentina 149
V. Mutsumi, Ishida Fukami

ANNEX 10 Key thrusts in next generation CANDU 157
B.A. Shalaby, D.F. Torgerson, R.B. Duffey

ANNEX 11 What it would take to order new nuclear plants — Japanese perspective 165
A. Omoto

ANNEX 12 Cost reduction and safety design features of CNP1000 177
Zhang Senru

ANNEX 13 Cost reduction and safety design features of new nuclear power plants in India 193
V.K. Sharma

ANNEX 14 The use of probabilistic safety analysis in design and operation — Lessons learned from Sizewell B 203
N.E. Buttery

ANNEX 15 Cost and risk reduction using upfront licensing in Canada 217
V.G. Snell

ANNEX 16 Trends and needs in regulatory approaches for future reactors 233
T.S. Kress

ANNEX 17 A completely new design and regulatory process — A risk-based approach for new nuclear power plants 241
S.E. Ritterbusch

ANNEX 18 Expected benefit from new approach for equipment purchasing policy 251
J.-P. Launay

ANNEX 19 The application of an integrated approach to design, procurement and construction in reducing overall nuclear power plant costs 261
R. Didsbury, B.A. Shalaby, D.F. Torgerson

ANNEX 20 New technologies for lower-cost design and construction of new nuclear power plants 271
S.E. Ritterbusch, R.E. Bryan, D.L. Harmon

CONTRIBUTORS TO DRAFTING AND REVIEW 289